

THE POLICY OF EXPORTS PROMOTION AND ITS ROLE IN ACHIEVING MEXICAN ECONOMIC DEVELOPMENT

ABSTRACT

In the mid eighties, Mexico implemented a policy of world market access, a macro and microeconomic reforms program, the entrance of Mexico to GATT and the negotiation of NAFTA. By 1994, Mexico was one of the more open economies in the world. Nevertheless, and notwithstanding progress, Mexico continues to face major economic problems. This paper argues that Mexico's economic growth in the next years will require a larger participation in international trade negotiations with the goal of promoting non oil exports and private investment, both national and foreign. It proposes possible formulas to achieve this objectives through wider and more deep negotiations with the United States and the WTO, Mexicos more relevant trade negotiation forums.